



# GRAPHITE INDIA LIMITED

REGD. & H.O. : 31, CHOWRINGHEE ROAD, KOLKATA - 700 016, W.B., INDIA  
PHONE : 91 33 4002 9600, 2226 5755/ 4942 / 4943 / 5547 / 2334, 2217 1145 / 1146  
FAX : 91 33 2249 6420, E-mail : gilro@graphiteindia.com  
WEBSITE : www.graphiteindia.com, CIN : L10101WB1974PLC094602

GIL: SEC/SM/24-25/65

February 12, 2025

Bombay Stock Exchange Limited  
The Corporate  
Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J.Towers,  
Dalal Street,  
Mumbai 400 001.  
Scrip Code – 509488

The Manager  
Listing Department  
National Stock Exchange  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No-C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai 400 051  
Symbol -GRAPHITE

Dear Sir/Madam,

**Re: Integrated Filing (Financial) for the quarter and nine months ended 31 December 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2 January 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended 31 December 2024.

Thanking You,

Yours faithfully,

For Graphite India Limited

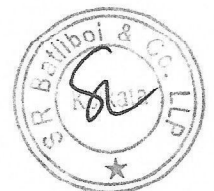
S. Marda  
Company Secretary

Encl. : as above

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Graphite India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Graphite India Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm registration number: 301003E/E300005**

*Shivam Chowdhary*

**per Shivam Chowdhary**

Partner

Membership No.: 067077

UDIN: 25067077BMOEHC2985

Place: Kolkata

Date: February 12, 2025





GRAPHITE INDIA LIMITED  
CIN: L10101WB1974PLC094602

Regd. Office: 31, Chowringhee Road, Kolkata 700 016  
Telephone No: 91 33 40029600; Fax No: 91 33 40029676  
Email Id: gilro@graphiteindia.com; Website: www.graphiteindia.com

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2024

(₹ in Crores)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
1	Revenue from Operations	517	586	682	1,775	2,188	2,894
2	Other Income	15	166	59	371	218	291
3	<b>Total Income (1+2)</b>	<b>532</b>	<b>752</b>	<b>741</b>	<b>2,146</b>	<b>2,406</b>	<b>3,185</b>
4	<b>Expenses</b>						
	(a) Cost of Materials Consumed (Refer Note 3)	297	260	312	807	1,115	1,435
	(b) Purchases of Stock-in-trade	7	7	2	22	17	17
	(c) Changes in Inventories of Finished Goods and Work-in-progress (Refer Note 3)	(65)	(41)	62	(38)	316	492
	(d) Employee Benefits Expense	60	59	58	178	168	225
	(e) Consumption of Stores and Spare Parts	49	58	63	156	177	229
	(f) Power and Fuel (Refer Note 2)	89	82	100	257	287	318
	(g) Finance Costs	1	3	2	5	10	12
	(h) Depreciation and Amortisation Expense	21	20	19	59	52	70
	(i) Other Expenses	63	72	61	212	185	262
	<b>Total Expenses</b>	<b>522</b>	<b>520</b>	<b>679</b>	<b>1,658</b>	<b>2,327</b>	<b>3,060</b>
5	<b>Profit before Exceptional Item &amp; Tax (3 - 4)</b>	<b>10</b>	<b>232</b>	<b>62</b>	<b>488</b>	<b>79</b>	<b>125</b>
6	Exceptional Item (Refer Note 4)	-	-	-	-	954	954
7	<b>Profit before Tax (5 + 6)</b>	<b>10</b>	<b>232</b>	<b>62</b>	<b>488</b>	<b>1,033</b>	<b>1,079</b>
8	<b>Tax Expense</b>						
	- Current Tax	5	30	6	53	179	175
	(Net of adjustments of earlier years)						
	- Deferred Tax Charge	2	20	6	45	16	32
9	<b>Net Profit for the Period/Year (7 - 8)</b>	<b>3</b>	<b>182</b>	<b>50</b>	<b>390</b>	<b>838</b>	<b>872</b>
10	<b>Other Comprehensive Income/(Loss)</b>						
	A. Items that will not be reclassified to profit or loss (net of tax)	*	(1)	*	(1)	*	(1)
	B. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) for the Period/Year (net of tax)</b>	<b>*</b>	<b>(1)</b>	<b>*</b>	<b>(1)</b>	<b>*</b>	<b>(1)</b>
11	<b>Total Comprehensive Income for the Period/Year (9 + 10)</b>	<b>3</b>	<b>181</b>	<b>50</b>	<b>389</b>	<b>838</b>	<b>871</b>
12	Paid-up Equity Share Capital (Face Value ₹ 2/- per Equity Share)	39	39	39	39	39	39
13	Other Equity						5,307
14	<b>Earnings per Share (of ₹ 2/- each) (not annualised except for the year ended 31st March, 2024):</b>						
	(a) Basic (after Exceptional Item) (₹)	0.20	9.28	2.54	19.97	42.89	44.62
	(b) Diluted (after Exceptional Item) (₹)	0.20	9.28	2.54	19.97	42.89	44.62

See accompanying notes to the financial results

\* Amounts are below the rounding off norm adopted by the Company.

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GRAPHITE INDIA LIMITED  
Regd. Office: 31, Chowringhee Road, Kolkata 700 016  
Segment Reporting

(₹ in Crores)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>SEGMENT REVENUE -</b>						
	Graphite and Carbon	454	520	623	1,586	2,027	2,673
	Others	64	67	59	192	163	224
	<b>Total</b>	<b>518</b>	<b>587</b>	<b>682</b>	<b>1,778</b>	<b>2,190</b>	<b>2,897</b>
	Less: Inter Segment Revenue	1	1	*	3	2	3
	<b>Revenue from Operations</b>	<b>517</b>	<b>586</b>	<b>682</b>	<b>1,775</b>	<b>2,188</b>	<b>2,894</b>
2	<b>SEGMENT RESULTS -</b>						
	Graphite and Carbon	(1)	72	14	136	(102)	(112)
	Others	7	13	6	28	12	17
	<b>Total</b>	<b>6</b>	<b>85</b>	<b>20</b>	<b>164</b>	<b>(90)</b>	<b>(95)</b>
	Less:						
	Finance Costs	1	3	2	5	10	12
	Other Un-allocable Expenditure/(Income)(Net)	(5)	(150)	(44)	(329)	(179)	(232)
	<b>Profit before Exceptional Item and Tax</b>	<b>10</b>	<b>232</b>	<b>62</b>	<b>488</b>	<b>79</b>	<b>125</b>
	Exceptional Item (Refer Note 4)	-	-	-	-	954	954
	<b>Profit before Tax</b>	<b>10</b>	<b>232</b>	<b>62</b>	<b>488</b>	<b>1,033</b>	<b>1,079</b>
3	<b>SEGMENT ASSETS -</b>						
	Graphite and Carbon	2,505	2,488	2,975	2,505	2,975	2,649
	Others	251	235	208	251	208	217
	<b>Total Segment assets</b>	<b>2,756</b>	<b>2,723</b>	<b>3,183</b>	<b>2,756</b>	<b>3,183</b>	<b>2,866</b>
	Un-allocated Assets	3,989	4,032	3,320	3,989	3,320	3,535
	<b>Total Assets</b>	<b>6,745</b>	<b>6,755</b>	<b>6,503</b>	<b>6,745</b>	<b>6,503</b>	<b>6,401</b>
4	<b>SEGMENT LIABILITIES -</b>						
	Graphite and Carbon	379	296	324	379	324	227
	Others	40	33	28	40	28	28
	<b>Total Segment Liabilities</b>	<b>419</b>	<b>329</b>	<b>352</b>	<b>419</b>	<b>352</b>	<b>255</b>
	Un-allocated Liabilities	805	909	837	805	837	800
	<b>Total Liabilities</b>	<b>1,224</b>	<b>1,238</b>	<b>1,189</b>	<b>1,224</b>	<b>1,189</b>	<b>1,055</b>

\* Amount is below the rounding off norm adopted by the Company.

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**Notes to the standalone unaudited financial results -**

- 1 The above standalone unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS - 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The above results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 12th February, 2025. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter and nine months ended 31st December, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unmodified conclusion.

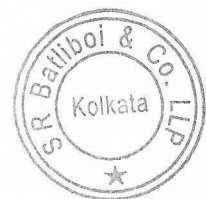
- 2 In previous year, pursuant to the publication of Tariff Order by Hon'ble West Bengal Electricity Regulatory Commission for the years 2020-21 to 2022-23 and finalisation of tariff thereof, the Company had reversed the excess rate revision provision towards electricity charges in respect of its Durgapur Plant amounting to Rs. 43 Crores and had netted it off against 'Power and Fuel' expenses for the year ended 31st March, 2024. Corresponding amounts being Nil for the quarter and nine months ended 31st December, 2024, quarter ended 30th September, 2024 and quarter and nine months ended 31st December, 2023.
- 3 Due to the overall fall in the electrode prices, the Company, in accordance with the applicable Ind AS has recognized inventory on Net Realizable Value (NRV) basis to the extent applicable and has accordingly written down the carrying cost of inventory. The value of such write down (Balance Sheet position) is Rs. 149 Crores as at 31st December, 2024, Rs. 140 Crores as at 30th September, 2024, Rs. 298 Crores as at 31st March, 2024 and Rs. 237 Crores as at 31st December, 2023.
- 4 The Company vide sale deed dated 7th August, 2023 had sold its land at Bengaluru for an aggregate consideration of Rs. 986 Crores to TRIL Bengaluru Real Estate Five Limited and TRIL Bengaluru Real Estate Six Limited (wholly owned subsidiaries of Tata Realty and Infrastructure Limited) against which the entire consideration was received during nine months period ended 31st December, 2023. Exceptional item of Rs. 954 Crores represents net gain on sale of aforesaid freehold land (after netting of related expenses amounting to Rs. 11 Crores) during nine months period ended 31st December, 2023 and year ended 31st March, 2024.
- 5 Based on income tax assessment orders received by the Company in respect of Assessment Years 2018-19 and 2019-20, the Company had received refunds amounting to Rs. 417 Crores in earlier years. The Company had preferred appeals against the short allowance of deduction claimed by the Company. Pending disposal of such appeals, no credit/adjustment has been made on a prudent basis.

By Order of the Board  
For Graphite India Limited

K.K. Bangur  
Chairman

DIN: 00029427

Date : 12th February, 2025



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

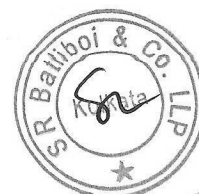
**Review Report to**

**The Board of Directors**

**Graphite India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Graphite India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

<b><u>Entity</u></b>	<b><u>Relationship</u></b>
Graphite India Limited	Holding Company
Carbon Finance Limited	Subsidiary of Graphite India Limited
Graphite International B.V. ("GIBV")	Subsidiary of Graphite India Limited
Graphite Cova GmbH	Subsidiary of GIBV
Bavaria Electrodes GmbH *	Subsidiary of GIBV
Bavaria Carbon Holdings GmbH	Subsidiary of GIBV
Bavaria Carbon Specialities GmbH	Subsidiary of GIBV
General Graphene Corporation	Subsidiary of GIBV

\* Shareholders resolution for liquidation passed with effect from October 1, 2022

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of one (1) subsidiary and consolidated financial results in respect of one (1) subsidiary including its five (5) subsidiaries, whose unaudited interim financial results and other unaudited financial information include total revenues of Rs 14.92 crores and Rs 168.47 crores, total net profit/(loss) after tax of Rs. (24.79) crores and Rs. 16.82 crores, total comprehensive income/(loss) of Rs. (25.89) crores and Rs. 15.29 crores for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditors' reports on unaudited interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.





# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm registration number: 301003E/E300005**

*Shivam Chowdhary*

**per Shivam Chowdhary**

Partner

Membership No.: 067077

UDIN: 25067077BMOEHD8670

Place: Kolkata

Date: February 12, 2025





GRAPHITE INDIA LIMITED  
CIN: L10101WB1974PLC094602

Regd. Office: 31, Chowringhee Road, Kolkata 700 016  
Telephone No: 91 33 40029600; Fax No: 91 33 40029676  
Email Id: gilro@graphiteindia.com; Website: www.graphiteindia.com

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2024

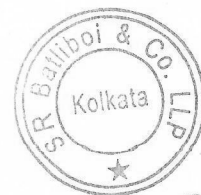
(₹ in Crores)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from Operations	523	643	690	1,894	2,230	2,950
2	Other Income	19	168	63	381	232	304
3	<b>Total Income (1+2)</b>	<b>542</b>	<b>811</b>	<b>753</b>	<b>2,275</b>	<b>2,462</b>	<b>3,254</b>
4	Expenses						
	(a) Cost of Materials Consumed (Refer Note 3)	307	268	316	823	1,113	1,430
	(b) Purchases of Stock-in-trade	7	7	2	22	17	17
	(c) Changes in Inventories of Finished Goods and Work-in-progress (Refer Note 3)	(70)	(38)	79	(41)	343	511
	(d) Employee Benefits Expense	73	75	71	221	209	281
	(e) Consumption of Stores and Spare Parts	51	58	64	159	181	233
	(f) Power and Fuel (Refer Note 2)	92	85	103	264	294	328
	(g) Finance Costs	2	4	4	9	14	17
	(h) Depreciation and Amortisation Expense	23	22	21	65	58	80
	(i) Other Expenses	71	78	68	231	207	294
	<b>Total Expenses</b>	<b>556</b>	<b>559</b>	<b>728</b>	<b>1,753</b>	<b>2,436</b>	<b>3,191</b>
5	Profit/(Loss) before Exceptional Item and Tax (3-4)	(14)	252	25	522	26	63
6	Exceptional Item (Refer Note 4)	-	-	-	-	954	954
7	Profit/(Loss) before Tax (5+6)	(14)	252	25	522	980	1,017
8	Tax Expense						
	- Current Tax (Net of adjustments of earlier years)	7	31	6	58	179	184
	- Deferred Tax Charge	*	27	2	55	12	28
9	Net Profit/(Loss) for the Period/Year (7 - 8)	(21)	194	17	409	789	805
10	Other Comprehensive Income/(Loss)						
	A. Items that will not be reclassified to profit or loss (net of tax)	*	*	*	*	*	(1)
	B. Items that will be reclassified to profit or loss (net of tax)	(11)	10	9	(3)	6	1
	<b>Total Other Comprehensive Income/(Loss) for the Period/Year (net of tax)</b>	<b>(11)</b>	<b>10</b>	<b>9</b>	<b>(3)</b>	<b>6</b>	<b>*</b>
11	<b>Total Comprehensive Income/(Loss) for the Period/Year (9 + 10)</b>	<b>(32)</b>	<b>204</b>	<b>26</b>	<b>406</b>	<b>795</b>	<b>805</b>
12	Profit/(Loss) Attributable to:						
	Equity-holders of the Parent Company	(20)	195	18	412	792	808
	Non-controlling interests	(1)	(1)	(1)	(3)	(3)	(3)
13	Other Comprehensive Income/(Loss) Attributable to:						
	Equity-holders of the Parent Company	(11)	10	9	(3)	6	*
	Non-controlling interests	-	-	-	-	-	-
14	<b>Total Comprehensive Income/(Loss) Attributable to:</b>						
	Equity-holders of the Parent Company	(31)	205	27	409	798	808
	Non-controlling interests	(1)	(1)	(1)	(3)	(3)	(3)
15	Paid-up Equity Share Capital (Face Value ₹ 2/- per Equity Share)	39	39	39	39	39	39
16	Other Equity						5,572
17	Earnings per Share (of ₹ 2/- each) (not annualised except for the year ended 31st March, 2024) :						
	(a) Basic (after Exceptional Item) (₹)	(1.03)	10.00	0.99	21.08	40.56	41.36
	(b) Diluted (after Exceptional Item) (₹)	(1.03)	10.00	0.99	21.08	40.56	41.36

See accompanying notes to the financial results

\* Amounts are below the rounding off norm adopted by the Group.

*K. M. J.*





**GRAPHITE INDIA LIMITED**  
Regd. Office: 31, Chowringhee Road, Kolkata 700 016  
Segment Reporting

(₹ in Crores)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUE -</b>						
	Graphite and Carbon	470	554	629	1,648	2,062	2,726
	Others	54	90	61	249	170	227
	<b>Total</b>	<b>524</b>	<b>644</b>	<b>690</b>	<b>1,897</b>	<b>2,232</b>	<b>2,953</b>
	Less: Inter Segment Revenue	1	1	*	3	2	3
	<b>Revenue from Operations</b>	<b>523</b>	<b>643</b>	<b>690</b>	<b>1,894</b>	<b>2,230</b>	<b>2,950</b>
<b>2</b>	<b>SEGMENT RESULTS -</b>						
	Graphite and Carbon	(13)	69	(27)	116	(163)	(173)
	Others	(2)	35	8	85	18	13
	<b>Total</b>	<b>(15)</b>	<b>104</b>	<b>(19)</b>	<b>201</b>	<b>(145)</b>	<b>(160)</b>
	Less:						
	Finance Costs	2	4	4	9	14	17
	Other Un-allocable Expenditure/(Income)(net)	(3)	(152)	(48)	(330)	(185)	(240)
	<b>Profit/(Loss) before Exceptional Item and Tax</b>	<b>(14)</b>	<b>252</b>	<b>25</b>	<b>522</b>	<b>26</b>	<b>63</b>
	Exceptional Item (Refer Note 4)	-	-	-	-	954	954
	<b>Profit/(Loss) before Tax</b>	<b>(14)</b>	<b>252</b>	<b>25</b>	<b>522</b>	<b>980</b>	<b>1,017</b>
<b>3</b>	<b>SEGMENT ASSETS -</b>						
	Graphite and Carbon	2,750	2,756	3,226	2,750	3,226	2,904
	Others	431	428	343	431	343	342
	<b>Total Segment assets</b>	<b>3,181</b>	<b>3,184</b>	<b>3,569</b>	<b>3,181</b>	<b>3,569</b>	<b>3,246</b>
	Un-allocated Assets	3,986	4,025	3,336	3,986	3,336	3,550
	<b>Total Assets</b>	<b>7,167</b>	<b>7,209</b>	<b>6,905</b>	<b>7,167</b>	<b>6,905</b>	<b>6,796</b>
<b>4</b>	<b>SEGMENT LIABILITIES -</b>						
	Graphite and Carbon	403	304	348	403	348	255
	Others	40	33	28	40	28	28
	<b>Total Segment Liabilities</b>	<b>443</b>	<b>337</b>	<b>376</b>	<b>443</b>	<b>376</b>	<b>283</b>
	Un-allocated Liabilities	917	1,034	930	917	930	898
	<b>Total Liabilities</b>	<b>1,360</b>	<b>1,371</b>	<b>1,306</b>	<b>1,360</b>	<b>1,306</b>	<b>1,181</b>

\* Amounts are below the rounding off norm adopted by the Group.

K. anp.





GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Notes to the consolidated unaudited financial results-

1 The above consolidated unaudited financial results of the Group [Graphite India Limited and seven subsidiaries] have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS - 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The above results have been reviewed by the Audit Committee and approved by the Board of the Parent Company at their respective meetings held on 12th, February, 2025. The Auditors of the Parent Company have carried out a Limited Review of the above financial results for the quarter and nine months ended 31st December, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unmodified conclusion.

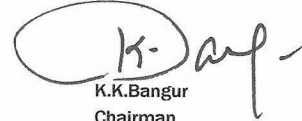
2 In previous year, pursuant to the publication of Tariff Order by Hon'ble West Bengal Electricity Regulatory Commission for the years 2020-21 to 2022-23 and finalisation of tariff thereof, the Parent Company had reversed the excess rate revision provision towards electricity charges in respect of its Durgapur Plant amounting to Rs. 43 Crores and had netted it off against 'Power and Fuel' expenses for the year ended 31st March, 2024. Corresponding amounts being Nil for the quarter and nine months ended 31st December, 2024, quarter ended 30th September, 2024 and quarter and nine months ended 31st December, 2023.

3 Due to the overall fall in the electrode prices, the Group, in accordance with the applicable Ind AS has recognized inventory on Net Realizable Value (NRV) basis to the extent applicable and has accordingly written down the carrying cost of inventory. The value of such write down (Balance Sheet position) is Rs. 153 Crores as at 31st December, 2024, Rs. 149 Crores as at 30th September, 2024, Rs. 328 Crores as at 31st March, 2024 and Rs. 274 Crores as at 31st December, 2023.

4 The Parent Company vide sale deed dated 7th August, 2023 had sold its land at Bengaluru for an aggregate consideration of Rs. 986 Crores to TRIL Bengaluru Real Estate Five Limited and TRIL Bengaluru Real Estate Six Limited (wholly owned subsidiaries of Tata Realty and Infrastructure Limited) against which the entire consideration was received during the nine months period ended 31st December, 2023. Exceptional item of Rs. 954 Crores represents net gain on sale of aforesaid freehold land (after netting of related expenses amounting to Rs. 11 Crores) during nine months period ended 31st December, 2023 and year ended 31st March, 2024.

5 Based on income tax assessment orders received by the Parent Company in respect of Assessment Years 2018-19 and 2019-20, the Parent Company had received refunds amounting to Rs. 417 Crores in earlier years. The Parent Company had preferred appeals against the short allowance of deductions claimed by the Parent Company. Pending disposal of such appeals, no credit/adjustment has been made on a prudent basis.

By Order of the Board  
For Graphite India Limited

  
K.K. Bangur  
Chairman

DIN: 00029427

Date : 12th February, 2025





**GRAPHITE INDIA LIMITED**  
**Regd.Office: 31, Chowringhee Road, Kolkata 700 016**

- B Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. - Not Applicable**
- C Disclosure of Outstanding Default on Loans and Debt Securities - Not Applicable**
- D Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable.**
- E Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable.**