



GRAPHITE INDIA LIMITED

REGD. & H.O. : 31, CHOWRINGHEE ROAD, KOLKATA - 700 016, W.B., INDIA
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FAX : 91 33 2249 6420, E-mail : gilro@graphiteindia.com
WEBSITE : www.graphiteindia.com, CIN : L10101WB1974PLC094602

GIL: SEC/SM/23-24/32

August 10, 2023

Bombay Stock Exchange Limited
The Corporate
Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code – 509488

The Manager
Listing Department
National Stock Exchange
Exchange Plaza, 5th Floor,
Plot No-C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051
Symbol - GRAPHITE

Sub: Unaudited financial results for the quarter ended 30th June, 2023 along with Limited Review Report thereon.

Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited (standalone and consolidated) financial results of the Company for the quarter ended 30th June, 2023 as approved by the Board of Directors at its meeting held today i.e. 10th August, 2023 along with the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 01.15 PM

Thanking you,

Yours faithfully,
For Graphite India Limited

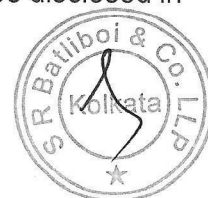
S. Marda
Dy. Company Secretary

Encl.: As above.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Graphite India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Graphite India Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



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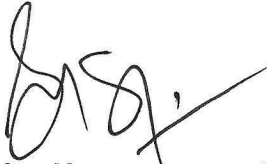
Chartered Accountants

terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

UDIN: 23060352BGWRGG9557

Place: Kolkata

Date: August 10, 2023





GRAPHITE INDIA LIMITED

CIN: L10101WB1974PLC094602

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Telephone No: 91 33 40029600; Fax No: 91 33 40029676

Email Id: gilro@graphiteindia.com; Website: www.graphiteindia.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2023

S. No.	Particulars	Quarter ended			(₹ in Crores)
		Year ended			
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
	Income				
1	Revenue from Operations	720	727	798	2,913
2	Other Income	72	7	22	133
3	Total Income (1+2)	792	734	820	3,046
4	Expenses				
	(a) Cost of Materials Consumed (Refer Note 6)	456	389	488	1,787
	(b) Purchases of Stock-in-trade	9	17	-	17
	(c) Changes in Inventories of Finished Goods and Work-in-progress (Refer Note 6)	81	(48)	(182)	(581)
	(d) Employee Benefits Expense (Refer Note 4)	54	54	61	226
	(e) Consumption of Stores and Spare Parts	53	62	68	277
	(f) Power and Fuel (Refer Note 3)	93	99	171	494
	(g) Finance Costs	4	3	2	9
	(h) Depreciation and Amortisation Expense	16	14	11	46
	(i) Other Expenses	60	68	117	295
	Total Expenses	826	658	736	2,570
5	Profit/(Loss) before Tax (3-4)	(34)	76	84	476
6	Tax Expense				
	- Current Tax (Net of adjustments of earlier years) [Refer Note 5]	-	23	33	130
	- Deferred Tax Credit	(7)	(3)	(12)	(4)
7	Net Profit/(Loss) for the Period/Year (5 - 6)	(27)	56	63	350
8	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss (net of tax)	*	*	*	*
	B. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Total Other Comprehensive Income for the Period/Year (net of tax)	*	*	*	*
9	Total Comprehensive Income/(Loss) for the Period/Year (7 + 8)	(27)	56	63	350
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per Equity Share)	39	39	39	39
11	Other Equity				4,603
12	Earnings per Share (of ₹ 2/- each) (not annualised except for the year ended 31st March, 2023):				
	(a) Basic (₹)	(1.39)	2.87	3.26	17.91
	(b) Diluted (₹)	(1.39)	2.87	3.26	17.91

See accompanying notes to the financial results

* Amounts are below the rounding off norm adopted by the Company.

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GRAPHITE INDIA LIMITED
 Regd. Office: 31, Chowringhee Road, Kolkata 700 016
Segment Reporting

(₹ in Crores)

S.N o	Particulars	Quarter ended			Year ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	SEGMENT REVENUE -				
	Graphite and Carbon	673	679	730	2,679
	Others	48	48	68	235
	Total	721	727	798	2,914
	Less: Inter Segment Revenue	1	*	*	1
	Revenue from Operations	720	727	798	2,913
2	SEGMENT RESULTS -				
	Graphite and Carbon	(94)	87	94	392
	Others	3	*	22	46
	Total	(91)	87	116	438
	Less:				
	Finance Costs	4	3	2	9
	Other un-allocable expenditure/(income)(net)	(61)	8	30	(47)
	Profit/(Loss) before Tax	(34)	76	84	476
3	SEGMENT ASSETS -				
	Graphite and Carbon	3,363	3,562	3,046	3,562
	Others	183	161	149	161
	Total Segment assets	3,546	3,723	3,195	3,723
	Un-allocated Assets	2,400	2,308	2,594	2,308
	Total Assets	5,946	6,031	5,789	6,031
4	SEGMENT LIABILITIES -				
	Graphite and Carbon	369	368	538	368
	Others	33	31	24	31
	Total Segment Liabilities	402	399	562	399
	Un-allocated Liabilities	929	990	676	990
	Total Liabilities	1,331	1,389	1,238	1,389

* Amounts are below the rounding off norm adopted by the Company.

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GRAPHITE INDIA LIMITED
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Notes to the standalone financial results -

- 1 The above results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 10th August, 2023. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year up to 31st March, 2023 and the unaudited published year-to-date figures up to the 31st December, 2022 being the date of the end of the third quarter of the financial year which were subject to limited review.
- 3 Pursuant to the publication of two Tariff Orders by Hon'ble West Bengal Electricity Regulatory Commission for the years 2017-18 to 2019-20, Damodar Valley Corporation (DVC) had revised tariff rates and had also levied FPPCA (Fuel & Power Purchase Cost Adjustment) in terms of CERC (Central Electricity Regulatory Commission) Order towards arrear electricity charges in respect of Company's Durgapur Plant (covering period till May'22). The net charge of Rs. 75 Crores (after netting off corresponding provision created in earlier years) had been charged under 'Power and Fuel' expenses for the previous quarter ended 30th June, 2022 and previous year ended 31st March, 2023.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September, 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 Based on assessment orders received by the Company in respect of Assessment Years 2018-19 and 2019-20, the Company had received refunds amounting to Rs. 417 Crores in earlier years. The Company had preferred appeals against the short allowance of certain deductions claimed by the Company. Pending disposal of such appeals, no credit/adjustment was made on a prudent basis.
- 6 Due to decline in sale prices of electrodes, the Company, in accordance with the applicable Ind AS, has recognized the inventory on Net Realizable Value (NRV) basis to the extent applicable and has accordingly written down the cost of inventory by Rs. 157 Crores [included in cost of raw material consumed (RM) Rs. 109 Crores and in changes in inventories of finished goods and work-in-progress (FG & WIP) Rs. 48 Crores] in the quarter ended 30th June, 2023. Corresponding amounts for the previous quarter and year ended 31st March, 2023 and quarter ended 30th June, 2022 being Nil.
- 7 The Company vide sale deed dated 7th August, 2023 sold its land at Bengaluru for an aggregate consideration of Rs. 986 Crores to TRIL Bengaluru Real Estate Five Limited and TRIL Bengaluru Real Estate Six Limited (wholly owned subsidiaries of Tata Realty and Infrastructure Limited) and the consideration has been received in full by the Company. This being a non-adjusting event after the reporting period in terms of Ind AS, no effect of this transaction has been given in the unaudited standalone results for the quarter ended 30th June, 2023.
- 8 Figures for the previous periods have been regrouped/rearranged wherever necessary, to make them comparable with current period's classification.



By Order of the Board
For Graphite India Limited

K.K. Bangur
Chairman

DIN: 00029427

Date : 10th August, 2023

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Graphite India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Graphite India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

<u>Entity</u>	<u>Relationship</u>
Graphite India Limited	Holding Company
Carbon Finance Limited	Subsidiary of Graphite India Limited
Graphite International B.V. ("GIBV")	Subsidiary of Graphite India Limited
Graphite Cova GmbH	Subsidiary of GIBV
Bavaria Electrodes GmbH *	Subsidiary of GIBV
Bavaria Carbon Holdings GmbH	Subsidiary of GIBV
Bavaria Carbon Specialities GmbH	Subsidiary of GIBV
General Graphene Corporation	Subsidiary of GIBV

* Shareholders resolution for liquidation passed with effect from October 1, 2022

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of one (1) subsidiary and consolidated financial results in respect of one (1) subsidiary including its five (5) subsidiaries, whose unaudited interim financial results and other unaudited financial information include total revenues of Rs 39.17 crores, total net loss after tax of Rs. 1.50 crores and total comprehensive loss of Rs. 1.79 crores for the quarter ended June 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts



S.R. BATLIBOI & Co. LLP

Chartered Accountants

and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

UDIN: 23060352BGWRGH8035

Place: Kolkata

Date: August 10, 2023





GRAPHITE INDIA LIMITED

CIN: L10101WB1974PLC094602

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Telephone No: 91 33 40029600; Fax No: 91 33 40029676

Email Id: gilo@graphiteindia.com; Website: www.graphiteindia.com

Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June, 2023

(₹ in Crores)

S. No.	Particulars	Quarter ended			Year ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
	Income				
1	Revenue from Operations	747	815	866	3,181
2	Other Income	78	5	31	133
3	Total Income (1+2)	825	820	897	3,314
4	Expenses				
	(a) Cost of Materials Consumed (Refer Note 6)	461	393	510	1,832
	(b) Purchases of Stock-in-trade	9	17	-	17
	(c) Changes in Inventories of Finished Goods and Work-in-progress (Refer Note 6)	85	(2)	(187)	(496)
	(d) Employee Benefits Expense (Refer Note 4)	66	73	89	315
	(e) Consumption of Stores and Spare Parts	55	67	73	293
	(f) Power and Fuel (Refer Note 3)	96	106	205	563
	(g) Finance Costs	6	4	2	13
	(h) Depreciation and Amortisation Expense	18	15	14	57
	(i) Other Expenses	66	99	148	345
	Total Expenses	862	772	854	2,939
5	Profit/(Loss) before Tax and Exceptional Items (3-4)	(37)	48	43	375
6	Exceptional Items (Refer Note 5)	-	-	-	(53)
7	Profit/(Loss) before Tax (5+6)	(37)	48	43	322
8	Tax Expense				
	- Current Tax (Net of adjustments of earlier years)	*	23	34	129
	- Deferred Tax Credit	(7)	(4)	(15)	(6)
9	Net Profit/(Loss) for the Period/Year (7 - 8)	(30)	29	24	199
10	Other Comprehensive Income/(Loss)				
	A. Items that will not be reclassified to profit or loss (net of tax)	*	1	*	1
	B. Items that will be reclassified to profit or loss (net of tax)	(1)	5	(4)	13
	Total Other Comprehensive Income/(Loss) for the Period/Year (net of tax)	(1)	6	(4)	14
11	Total Comprehensive Income/(Loss) for the Period/Year (9 + 10)	(31)	35	20	213
12	Profit/(Loss) Attributable to:				
	Equity-holders of the Parent Company	(30)	29	24	199
	Non-controlling interests	*	*	*	*
13	Other Comprehensive Income/(Loss) Attributable to:				
	Equity-holders of the Parent Company	(1)	6	(4)	14
	Non-controlling interests	-	-	-	-
14	Total Comprehensive Income/(Loss) Attributable to:				
	Equity-holders of the Parent Company	(31)	35	20	213
	Non-controlling interests	*	*	*	*
15	Paid-up Equity Share Capital (Face Value ₹ 2/- per Equity Share)	39	39	39	39
16	Other Equity				4,925
17	Earnings per Share (of ₹ 2/- each) (not annualised except for the year ended 31st March, 2023):				
	(a) Basic (after Exceptional Items) (₹)	(1.56)	1.58	1.23	10.19
	(b) Diluted (after Exceptional Items) (₹)	(1.56)	1.58	1.23	10.19

See accompanying notes to the financial results

* Amounts are below the rounding off norm adopted by the Group.

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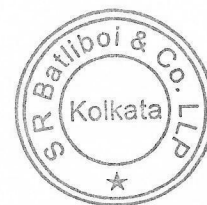
GRAPHITE INDIA LIMITED
Regd. Office: 31, Chowringhee Road, Kolkata 700 016
Segment Reporting

(₹ in Crores)

S.No	Particulars	Quarter ended			Year ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	SEGMENT REVENUE -				
	Graphite and Carbon	692	763	798	2,946
	Others	56	52	68	236
	Total	748	815	866	3,182
	Less: Inter Segment Revenue	1	*	*	1
	Revenue from Operations	747	815	866	3,181
2	SEGMENT RESULTS (before Exceptional Items)				
	Graphite and Carbon	(105)	78	69	307
	Others	11	(17)	16	43
	Total	(94)	61	85	350
	Less:				
	Finance Costs	6	4	2	13
	Other un-allocable expenditure/(income)(net)	(63)	9	40	(38)
	Profit/(Loss) before Tax and Exceptional Items	(37)	48	43	375
	Exceptional Items (Refer Note 5)	-	-	-	(53)
	Profit/(Loss) before Tax	(37)	48	43	322
3	SEGMENT ASSETS -				
	Graphite and Carbon	3,665	3,865	3,470	3,865
	Others	321	290	273	290
	Total Segment assets	3,986	4,155	3,743	4,155
	Un-allocated Assets	2,416	2,356	2,644	2,356
	Total Assets	6,402	6,511	6,387	6,511
4	SEGMENT LIABILITIES -				
	Graphite and Carbon	409	425	602	425
	Others	34	31	24	31
	Total Segment Liabilities	443	456	626	456
	Un-allocated Liabilities	1,020	1,090	794	1,090
	Total Liabilities	1,463	1,546	1,420	1,546

* Amounts are below the rounding off norm adopted by the Group.

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Notes to the consolidated financial results:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of the Parent Company at their respective meetings held on 10th August, 2023. The Auditors of the Parent Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year up to 31st March, 2023 and the unaudited published year-to-date figures up to the 31st December, 2022 being the date of the end of the third quarter of the financial year which were subject to limited review.
- 3 Pursuant to the publication of two Tariff Orders by Hon'ble West Bengal Electricity Regulatory Commission for the years 2017-18 to 2019-20, Damodar Valley Corporation (DVC) had revised tariff rates and had also levied FPPCA (Fuel & Power Purchase Cost Adjustment) in terms of CERC (Central Electricity Regulatory Commission) Order towards arrear electricity charges in respect of Parent Company's Durgapur Plant (covering period till May'22). The net charge of Rs. 75 Crores (after netting off corresponding provision created in earlier years) had been charged under 'Power and Fuel' expenses for the previous quarter ended 30th June, 2022 and previous year ended 31st March, 2023.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September, 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 Weak European economy fuelled by the Russia Ukraine conflict led to an unprecedented increase in energy and gas costs rendering German electrode operations unviable. The Group had decided to shut down its German graphite electrode production as of now and initiated liquidation of one step down subsidiary (with effect from 1st October, 2022, which is under process). Exceptional items of Rs. 53 Crores for the previous year ended 31st March, 2023 represents provision on account of restructuring costs/social security cost and impairment of Property, Plant and Equipment of graphite electrode division in Germany.
- 6 Due to decline in sale prices of electrodes, the Parent Company, in accordance with the applicable Ind AS, has recognized the inventory on Net Realizable Value (NRV) basis to the extent applicable and has accordingly written down the cost of inventory by Rs. 157 crores [included in cost of raw material consumed (RM) Rs. 109 crores and in changes in inventories of finished goods and work-in-progress (FG & WIP) Rs. 48 crores] in the quarter ended June 30, 2023. Corresponding amounts for the previous quarter and year ended 31st March, 2023 and quarter ended 30th June, 2022 being Nil.
- 7 During the current quarter ended 30th June, 2023, GIBV, a wholly owned subsidiary of the Parent Company has further invested a sum of USD 2.75 Million in its subsidiary namely, General Graphene Corporation, USA (cumulative investment being USD 21.34 Million i.e. stake of 60.12% as on 30th June, 2023).
- 8 Based on assessment orders received by the Parent Company in respect of Assessment Years 2018-19 and 2019-20, the Parent Company had received refunds amounting to Rs. 417 Crores in earlier years. The Parent Company had preferred appeals against the short allowance of certain deductions, claimed by the Parent Company. Pending disposal of such appeals, no credit/ adjustment was made on a prudent basis.
- 9 The Parent Company vide sale deed dated 7th August, 2023 sold its land at Bengaluru for an aggregate consideration of Rs. 986 Crores to TRIL Bengaluru Real Estate Five Limited and TRIL Bengaluru Real Estate Six Limited (wholly owned subsidiaries of Tata Realty and Infrastructure Limited) and the consideration has been received in full by the Parent Company. This being a non-adjusting event after the reporting period in terms of Ind AS, no effect of this transaction has been given in the unaudited consolidated results for the quarter ended 30th June, 2023.
- 10 Figures for the previous periods have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.



By Order of the Board
For Graphite India Limited

K.K. Bangur
Chairman

Date : 10th August, 2023

DIN: 00029427