



GRAPHITE INDIA LIMITED

REGD. & H.O. : 31, CHOWRINGHEE ROAD, KOLKATA - 700 016, W.B., INDIA
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WEBSITE : www.graphiteindia.com, CIN: L10101WB1974PLC094602

GIL: SEC:17/18
August 4, 2017

Bombay Stock Exchange Limited
The Corporate
Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code – 509488

The Manager
Listing Department
National Stock Exchange
Exchange Plaza, 5th Floor,
Plot No-C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051
Symbol - GRAPHITE

**Sub: Unaudited financial results for the quarter ended 30th June, 2017,
alongwith Limited Review Report thereon.**

Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited financial results of the Company for the quarter ended 30th June, 2017 as approved by the Board of Directors at its meeting held today i.e. 4th August, 2017 alongwith the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 12.05 P.M.

Thanking you,

Yours faithfully,
For Graphite India Limited


B. Shiva
Company Secretary

Price Waterhouse

Chartered Accountants

The Board of Directors
Graphite India Limited
31, Chowringhee Road
Kolkata- 700 016

1. We have reviewed the unaudited financial results of Graphite India Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended 30th June, 2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



A handwritten signature in black ink, appearing to read "Pinaki Chowdhury".

Pinaki Chowdhury
Partner
Membership Number 57572

Kolkata
August 4, 2017

Price Waterhouse, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar
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GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Statement of Standalone Unaudited Results for the quarter ended 30th June, 2017

(₹ In Lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30th June 2017	31st March 2017	30th June 2016	31st March 2017
		(Unaudited)	(Refer Note 2)	(Unaudited)	(Audited)
1	Revenue from Operations	37,625	39,746	29,543	1,39,175
2	Other Income	2,113	3,117	1,784	8,389
3	Total Income (1+2)	39,738	42,863	31,327	1,47,564
4	Expenses				
	(a) Cost of Materials Consumed	12,818	12,604	13,020	51,732
	(b) Changes in Inventories of Finished Goods and Work-in-progress	(423)	3,590	(733)	2,009
	(c) Excise Duty	2,523	2,407	2,024	8,598
	(d) Employee Benefits Expense	4,114	4,108	3,507	15,204
	(e) Consumption of Stores and Spare Parts	3,442	3,515	2,122	11,836
	(f) Power and Fuel	7,090	6,332	5,258	23,825
	(g) Finance Costs	95	110	144	650
	(h) Depreciation and Amortisation Expense	1,204	1,260	972	4,156
	(i) Other Expenses	4,510	5,725	3,294	18,411
	Total Expenses	35,373	39,651	29,608	1,36,421
5	Profit before Exceptional Items (3 - 4)	4,365	3,212	1,719	11,143
6	Exceptional Items	-	-	-	-
7	Profit Before Tax (5+6)	4,365	3,212	1,719	11,143
8	Income Tax Expense				
	- Current Tax (*Net of adjustment for earlier years)	1,080	(1,438)*	375	328*
	- Deferred Tax	340	(1,547)	245	(413)
9	Net Profit for the Period (7 - 8)	2,945	6,197	1,099	11,228
10	Other Comprehensive Income, Net of Income Tax				
	A. (I) Items that will not be reclassified to profit or loss	(70)	(198)	(23)	(267)
	(II) Income tax relating to Items that will not be reclassified to profit or loss	24	92	-	92
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-
	(II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, Net of Income Tax	(46)	(106)	(23)	(175)
11	Total Comprehensive Income for the Period (9 + 10)	2,899	6,091	1,076	11,053
12	Paid-up equity share capital (Face Value ₹ 2/- per equity share)	3,908	3,908	3,908	3,908
13	Reserves (Excluding Revaluation Reserve as per Balance sheet of previous accounting year)				1,81,278
14	Earnings per share (of ₹ 2/- each) (not annualised):				
	(a) Basic (₹)	1.51	3.17	0.56	5.75
	(b) Diluted (₹)	1.51	3.17	0.56	5.75

See accompanying notes to the financial results

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GRAPHITE INDIA LIMITED
Regd. Office: 31, Chowringhee Road, Kolkata 700 016
Segment Reporting

(₹ in Lakhs)

S.No	Particulars	Quarter ended			Year ended
		30th June 2017	31st March 2017	30th June 2016	31st March 2017
		(Unaudited)	(Refer Note 2)	(Unaudited)	(Audited)
1	SEGMENT REVENUE -				
	Graphite and Carbon	35,161	36,009	26,316	1,25,740
	GRP Pipes	833	2,282	1,449	6,326
	Unallocated	1,635	1,473	1,795	7,147
	Total	37,629	39,764	29,560	1,39,213
	Less: Inter Segment Revenue	4	18	17	38
	Sales/Income from Operations	37,625	39,746	29,543	1,39,175
2	SEGMENT RESULTS -				
	Profit/ (Loss) before tax and interest				
	Graphite and Carbon	3,784	797	596	5,328
	GRP Pipes	(44)	1,393	391	2,119
	Unallocated	(145)	(135)	(1)	(36)
	Total	3,595	2,055	986	7,411
	Less:				
	Interest	95	110	144	650
	(Including other finance costs)				
	Other un-allocable expenditure/(income)(net)	(865)	(1,267)	(877)	(4,382)
	Total Profit Before Tax	4,365	3,212	1,719	11,143
3	SEGMENT ASSETS -				
	Graphite and Carbon	1,53,193	1,51,507	1,52,599	1,51,507
	GRP Pipes	3,690	4,465	5,658	4,465
	Unallocated	9,867	10,196	9,815	10,196
	Total	1,66,750	1,66,168	1,68,072	1,66,168
4	SEGMENT LIABILITIES -				
	Graphite and Carbon	29,554	27,659	21,656	27,659
	GRP Pipes	1,807	1,640	2,126	1,640
	Unallocated	1,716	1,688	1,566	1,688
	Total	33,077	30,987	25,348	30,987

Notes to the financial results:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board at its meeting held on 4th August, 2017. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures of quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2017 and the unaudited published year-to-date figures up to the third quarter ended 31st December 2016, which were subject to limited review.
- 3 Figures for the previous periods have been regrouped/rearranged wherever necessary to conform to current period's classification

Place : Kolkata

Date : 4th August, 2017

By Order of the Board
For Graphite India Limited


K.K. Bangur
Chairman

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